

## Time schedule of receiving and execution of payment orders for legal entities

### Payment schedule for execution of payment orders - national transaction in RSD

| Payment order   | Reception cut off time  | Execution date of the order |
|---|---|-----------------------------|
| <b>1.1. Internal payments, Monday - Friday</b>  |   |                             |
| <b>Payment order/Cash deposit order</b> , brought to Banks branch                           | According to working hours of the branch, no later than 16.30 | Same day                    |
| <b>Payment order</b> , via electronic banking   | Until 17.30   | Same day                    |
| <b>Payment order</b> , promissory notes with due date on the receiving date                 | Until 13.30   | Same day                    |
| <b>Cash withdrawal order</b>  | According to working hours of the branch, no later then 16.30 | Same day                    |
| <b>1.2. Payments to account held with another bank – External payments, Monday - Friday</b> |   |                             |
| <b>Payment order/Cash deposit order</b> , brought to Banks branch                           | According to working hours of the branch, no later than 16.30 | Same day                    |
| <b>Payment order</b> , via electronic banking   | Until 17.30   | Same day                    |
| <b>Payment order</b> , promissory notes with due date on the receiving date                 | Until 13.30   | Same day                    |
| <b>1.3. Instant Payment Transactions</b>  |   |                             |

**Notes:**

- Payment order/Cash deposit order received during current date, after cut off time will be executed the next day. If circumstances allow, Bank will execute payment order on the same day.
- Payment order (brought to Branch or delivered via electronic banking) with future value date will be executed on order value date according to this Time line
- Exceptions from this plan could occur due to unexpected delays in Banks payment system, Payment system of the National Bank of Serbia or Payment system of relevant payment institution.
- Instant payment transactions, for ebanking service users, are executed 24/7/365. For instant payment transactions that are submitted in paper form in the Bank's Branch, the Schedule for this type of order is valid. Inflows by instant transfers are made 24/7/365. The deadline for instant payment transactions is up to 20 seconds from the moment the order is accepted.

| <b>Payment schedule for execution of payment orders - international payments</b>   |                               |                                      |
|--|-------------------------------|--------------------------------------|
| <b>Payment order</b>   | <b>Reception cut off time</b> | <b>Execution date of the order</b>   |
| <b>International payment orders, Monday - Friday</b>   |                               |                                      |
| payment orders received until 13h  | Same day                      | EUR T+2 Other foreign currencies T+4 |
| payment orders received after 13h  | next working day              |                                      |
| <b>SEPA outgoing international payments (SEPA Credit Transfer)</b>   |                               |                                      |
| payment orders received until 12h  | Same day                      | T+1                                  |
| payment orders received after 12h  | next working day              |                                      |
| <b>SEPA incoming international payments (SEPA Credit Transfer)</b>   |                               |                                      |
| payment orders received until 16h  | Same day                      | T+1                                  |
| payment orders received after 16h  | next working day              |                                      |
| <b>Payment orders in foreign currency in Republic of Serbia, Monday - Friday</b>   |                               |                                      |
| payment orders received until 13h  | Same day                      | EUR T+2 Other foreign currencies T+4 |
| payment orders received after 13h  | next working day              |                                      |
| <b>Payment orders in RSD in Republic of Serbia, Monday - Friday</b>  |                               |                                      |
| payment orders received until 13h  | Same day                      | T + 1                                |
| payment orders received after 13h  | next working day              |                                      |
| <b>Payment orders in domestic or foreign currency - internal payments, Monday - Friday</b>   |                               |                                      |
| payment orders received until 16h  | Same day                      | T + 0                                |
| payment orders received after 16h  | next working day              |                                      |
| <b>Note:</b> <ul style="list-style-type: none"> <li>• T – (today) – business day when the order is received (excluding holidays defined by the SEPA SCT rulebook)</li> <li>• Execution of the orders within above mentioned time line presupposes legal validity of the received orders, documentation on which the payment is based (if prescribed) as well as provided coverage for payment execution.</li> <li>• Execution date stated in the tables above, is the date when the Bank sends SWIFT message instructing the correspondent bank to transfer funds to the beneficiary's bank, according to its time schedule. The expected date of credit of the beneficiary's account is the date in which the payment correspondent bank is expected to credit the beneficiary's account, which does not depend on the Bank and is determined by the contractual relationship between that bank and the beneficiary.</li> </ul> |                               |                                      |