

**Disclosure of data and information by the Bank  
Mirabank a.d. Beograd  
30.06.2016.**

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## 1. INTRODUCTION AND BASIC INFORMATION ABOUT THE BANK

The founder of Mirabank a.d. Belgrade (hereinafter: the Bank), Duingraaf Financial Investments B.V., Kabelweg 37, 1014BA Amsterdam, the Netherlands (hereinafter: The Founder), has obtained a preliminary approval for the establishing of the Bank by virtue of a Decision of the National Bank of Serbia IO NBS no. 32 as of 18.08.2015

By virtue of a Decision IO NBS no. 58 as of 16.12.2014, the National Bank of Serbia has granted its consent for the work of the Bank.

After obtaining the consent from the National Bank of Serbia for the acts of the Bank's Founding Assembly (decision on the appointment of the chairperson and the members of the Bank's Board of Directors, decision on the appointment of the chairperson and the members of the Bank's Executive board, decision on the adoption of the Statute of the Bank, decision on the first issue of the shares of the Bank, decision on the adoption of the strategy and the business policy of the Bank), the Bank was registered in the Register of companies by virtue of a decision of the Serbian Business Registers Agency BD 8779/2015 as of February 5th 2015.

The Founder of the Bank and the Bank are not part of a banking group. The founding capital of the Bank amounted to EUR 15 million in dinar equivalent, where the conversion of capital was performed on April 6th 2015 when an account of the Bank was opened with the National Bank of Serbia, after which the Bank started operating through the said account and performing the payment operations, whereas at the same time has started the process of reporting to the National Bank of Serbia. The registration in the Central Depository and Clearing House as of May 11th 2016, Bank's capital was increased by issuing II emission in the amount of 1,840,500 ordinary shares with a nominal value of RSD 1,000 per share, after which the total share capital of the Bank (along with the initial issue in the amount of RSD 1,790,700 thousands) is in amount of RSD 3,631,200 thousands.

The registered office of the Bank is in Belgrade, Bulevar Španskih boraca Street no. 1, New Belgrade, whereas the Bank performs its business activities through 1 branch on the territory of the Republic of Serbia, located at the same address.

The registration number of the Bank is 21080608. Bank's Tax Identification Number is 108851504.

In accordance with the Law on Banks and the Decision on Disclosure of Data and Information by Banks, the Bank hereby publishes a report that contains all the data and information prescribed by the said Decision for the period from January 1st until June 30th 2016.

The Report is available at the Bank's website (<http://www.mirabankserbia.com/>).

The disclosure pertains solely to the Bank's data.

Mirjana Garapic Zakanyi  
Member of the Executive Board

Dr. Ilinca Rosetti  
President of the Executive Board



## 2. THE QUANTITATIVE INFORMATION

### 2.1. BANK'S CAPITAL

The total capital of the Bank consists of the **core and supplementary capital**.

The **core capital** of the Bank consists of: *the nominal value of paid-in shares* (excluding the cumulative preference shares) in the amount of RSD 3.631.200 thousands, reduced by: *the losses from previous years* in amount of RSD 261.158 thousands, *the loss of the current year* in the amount of RSD 228.141 thousands, *intangible assets* in the amount of RSD 208.216 thousands and *required provisions from profit for estimated losses* on balance sheet assets and off-balance sheet items of the bank in the amount of RSD 86.770 thousands.

**Supplementary capital** consists of subordinated liabilities of the Bank in the amount of RSD 616.558 thousands.

The following **Table 1** shows the structure of Bank's capital as of June 30th 2016.

Table 1

PI-KAP

#### Data on bank's capital position

(In RSD thousands)

Item no.	Position title	Amount
<b>I</b>	<b>TOTAL CORE CAPITAL</b>	<b>2.846.915</b>
<b>1.</b>	<b>CORE CAPITAL BEFORE DEDUCTIONS</b>	<b>3.631.200</b>
1.1.	Per value of paid-in shares, except cumulative preferential shares	3.631.200
1.2.	Share premium	-
1.3.	Reserves from profit	-
1.4.	Retained earnings from previous years	-
1.5.	Profit from the current year	-
1.6.	Minority participations in the subordinate companies	-
1.7.	Other positive consolidated reserves	-
<b>2.</b>	<b>DEDUCTIBLES FROM CORE CAPITAL</b>	<b>784.285</b>
2.1.	Losses from previous years	261.158
2.2.	Loss of the current year	228.141
2.3.	Intangible assets	208.216
2.4.	Acquired own shares, except cumulative preferential shares	-
2.5.	Amount of shares received in pledge, except cumulative preferential shares	-
2.6.	Regulatory value adjustments:	<b>86.770</b>
2.6.1.	Unrealised losses on securities available for sale	-
2.6.2.	Other net negative revaluation reserves	-
2.6.3.	Gains on bank liabilities measured at fair value due to the change in bank's credit rating	-
2.6.4.	Required reserve from profit for estimated losses on balance-sheet assets and off-balance sheet items of the bank	86.770
2.7.	Other negative consolidated reserves	-
<b>II</b>	<b>TOTAL SUPPLEMENTARY CAPITAL</b>	<b>616.558</b>
<b>1.</b>	<b>SUPPLEMENTARY CAPITAL BEFORE DEDUCTIONS</b>	<b>616.558</b>
1.1.	Par value of paid in cumulative preferential shares	-
1.2.	Share premium on cumulative preferential shares	-
1.3.	Part of revaluation reserves of the bank	-
1.4.	Hybrid instruments	-
1.5.	Subordinated liabilities	<b>616.558</b>
1.6.	Overallocation of impairment allowances, provisions and required reserves from profit relative to expected losses	-

**Table 1 (continued)**

2.	<b>DEDUCTIBLES FROM THE SUPPLEMENTARY CAPITAL</b>	-
2.1.	Acquired own cumulative preferential shares	-
2.2.	Receivables in respect of balance-sheet assets and off-balance sheet items of the bank secured by a hybrid instrument or subordinated liability	-
2.3.	Amount of cumulative preferential shares received in pledge	-
2.4.	Amount of capital in excess of limitations on supplementary capital	-
III	<b>TOTAL CAPITAL</b>	<b>3.463.473</b>
1.	<b>TOTAL CAPITAL BEFORE DEDUCTIONS</b>	<b>3.463.473</b>
2.	<b>DEDUCTIBLES FROM CAPITAL</b>	-
	Of which reduction in core capital	-
	Of which reduction in supplementary capital	-
2.1.	Direct or indirect investment in banks and other financial sector persons that exceed 10% of the capital of such banks and/or other financial sector persons	-
2.2.	Investment in hybrid instruments and subordinated liabilities of other banks and financial sector entities in which the bank has direct or indirect investment that exceeds 10% of the capital of such entities	-
2.3.	The total amount of direct and indirect investments in banks and other financial sector entities in the amount of up to 10% of their capital, as well as investment in their hybrid instruments and subordinated liabilities that exceeds 10% of the sum of core and supplementary capital of the bank for which the capital is being calculated	-
2.4.	The amount by which qualified participation in non-financial sector entities has been exceeded	-
2.5.	Underallocation of impairment allowances, provisions and required reserves from profit relative to expected losses	-
2.6.	The amount of exposure to free deliveries if the counterparty failed to fulfil its obligation within four working days	-
2.7.	Receivables from and potential liabilities toward persons related to a bank or employees in the bank which the bank has negotiated under the terms that are more favourable than the terms negotiated with other parties	-
IV	<b>NOTES</b>	
	Positive/negative difference between total impairment allowances for balance sheet assets, provisions for losses on off-balance sheet items and required reserves from profit on the one hand, and total estimated losses under IRB approach on the other	-
	Amount of impairment allowances, provisions and required reserves from bank's profit	-
	<i>Of which on a group basis</i>	-
	<i>Of which on an individual basis</i>	-
	Amount of expected losses under IRB approach	-
	<b>Gross amount of subordinated liabilities</b>	<b>616.558</b>

The following **Table 2** shows the basic features of all the elements being included in the calculation of Bank's capital as of June 30th 2016.

**Table 2**

PI-FIKAP

**Data on main features of financial instruments included in calculation of bank's capital**

Item no.	Instrument features	Description
1.	Issuer	Duingraaf Financial Investments B.V., Kabelweg 37, 1014BA Amsterdam, the Netherlands
2.	Treatment as per legislation	
2.1.	Treatment as per the Decision on capital adequacy of Banks	Core capital instrument
2.2.	Individual/group/individual and group level of inclusion of instrument in capital at a group level	-
2.3.	Type of instrument	Ordinary shares
3.	Amount recognised for the purpose of calculating regulatory capital (in RSD thousand, as at the last reporting date)	The amount recognised for regulatory purposes does not differ from the one obtained at the issuance of instrument
4.	Nominal value of instrument	Total nominal value of shares amounts to RSD 3.631.200.000 ((1.790.700+1.840.500) * 1.000=3.631.200.000 rsd)
5.	Accounting classification	Share capital
6.	Date of initial issuance	The founding capital of the Bank amounted to EUR 15,000,000 in dinar equivalent, where the conversion of capital was performed on April 6th 2015 when an account of the Bank was opened with the National Bank of Serbia. The registration in the Central Depository and Clearing House as of May 11th 2016, Bank's capital was increased by issuing II emission in the amount of 1,840,500 ordinary shares with a nominal value of RSD 1,000 per share, after which the total share capital of the Bank (along with the initial issue in the amount of RSD 1,790,700 thousands) is in amount of RSD 3,631,200 thousands.
7.	Instrument with or with no maturity date	No maturity date
7.1.	Original maturity	-
8.	With or with no issuer call option	No
8.1.	First date of call option activation	-
8.2.	Subsequent dates of call option activation (if applicable)	-
9.	Coupons/dividends	-
9.1.	Fixed or variable dividends/coupons	-
9.2.	Full, partial or no discretion regarding the time of payment of dividends/coupons	-
9.3.	Full, partial or no discretion regarding the amount of dividends/coupons	-
9.4.	Step up option	-
9.5.	Non-cumulative or cumulative dividends/coupons	-
10.	Convertible or non-convertible instrument	Non-convertible
10.1.	If convertible, terms under which conversion may take place	-
10.2.	If it is convertible, specify if it is partially or fully convertible	-
10.3.	If it is convertible, rate of conversion	-
10.4.	If it is convertible, mandatory or voluntary conversion	-
10.5.	If it is convertible, specify instrument to which it is converted	-
10.6.	If it is convertible, the issuer of the instrument to which it is converted	-
11.	Write-off option	No
11.1.	If there is write-off option, specify terms under which the write-off may take place	-
11.2.	If there is write-off option, specify if partial or full	-
11.3.	If there is write-off option, specify if temporary or permanent write-off	-
11.4.	If the write-off is temporary, specify terms of re-recognition	-
12.	Type of an instrument which will be paid off directly before the said instrument during liquidation	-

The following **Table 3a** provides data and information about matching the Bank's capital positions from the balance sheet with the Bank's capital positions from the report on capital drawn up in accordance with the decision on reporting on Bank's capital adequacy as of June 30th 2016.

**Table 3a**

**PI-UPK**

**Data on matching the capital positions from the balance sheet with items from the PI-KAP form**

**2. Breakdown of elements in the balance sheet**

Item designation	Position title	Balance sheet	References
A	<b>ASSETS</b>		
A.I	Cash and assets with the central bank	952.918	
A.II	Pledged financial assets	-	
A.III	Financial assets recognised at fair value through income statement and held for trading	186	
A.IV	Financial assets initially recognised at fair value through income statement	-	
A.V	Financial assets available for sale	2.000.812	
A.VI	Financial assets held to maturity	-	
A.VII	Loans and receivables from banks and other financial organisations	1.653.168	
A.VIII	Loans and receivables from clients	1.771.050	
A.IX	Change in fair value of hedged items	-	
A.X	Receivables arising from hedging derivatives	-	
A.XI	Investments in associated companies and joint ventures	-	
	Of which direct or indirect investments in banks and other financial sector persons	-	u
A.XII	Investments into subsidiaries	-	
	Of which direct or indirect investments in banks and other financial sector persons	-	f
A.XIII	Intangible assets	208.216	i
A.XIV	Property, plant and equipment	152.233	
A.XV	Investment property	-	
A.XVI	Current tax assets	-	
A.XVII	Deferred tax assets	-	
A.XVIII	Non-current assets held for sale and discontinued operations	-	
A.XIX	Other assets	10.204	
	Of which direct or indirect investments in banks and other financial sector persons that exceed 10% of the capital of such banks i.e. such persons	-	h
A.XX	<b>TOTAL ASSETS (EDP items from 0001 to 0019 in the consolidated balance sheet)</b>	<b>6.748.787</b>	
P	<b>LIABILITIES</b>		
PO	<b>LIABILITIES</b>		
PO.I	Financial liabilities recognised at fair value through income statement and held for trading	9.347	
PO.II	Financial liabilities initially recognised at fair value through income statement	-	
PO.III	Liabilities arising from hedging derivatives	-	
PO.IV	Deposits and other liabilities to banks, other financial organisations and central bank	30.329	
PO.V	Deposits and other liabilities to other clients	2.920.876	
PO.VI	Change in fair value of hedged items	-	
PO.VII	Own securities issued and other borrowings	-	
	Of which liabilities arising from hybrid instruments	-	r

**Table 3a (continued)**

PO.VIII	Subordinated liabilities	616.736	
	Of which subordinated liabilities included in bank's supplementary capital	616.736	s
PO.IX	Provisions	2.892	
PO.X	Liabilities under assets held for sale and discontinued operations	-	
PO.XI	Current tax liabilities	-	
PO.XII	Deferred tax liabilities	11.910	
PO.XIII	Other liabilities	14.796	
PO.XIV	<b>TOTAL LIABILITIES (EDP items from 0401 to 0413 in the consolidated balance sheet)</b>	<b>3.606.886</b>	
	<b>CAPITAL</b>		
PO.XV	Share capital	3.631.200	
	Of which nominal value of paid-in shares, except cumulative preferential shares	3.631.200	a
	Of which share premium on share capital, except cumulative preferential shares	-	b
	Of which nominal value of cumulative preferential shares	-	nj
	Of which share premium on cumulative preferential shares	-	o
PO.XVI	Own shares	-	
	Of which acquired own shares, except cumulative preferential shares	-	j
	Of which acquired own cumulative preferential shares	-	t
PO.XVII	Profit	-	
	Of which retained earnings from previous years	-	g
	Of which profit of the current year	-	d
PO.XVIII	Loss	489.299	
	Of which losses from previous years	261.158	ž
	Of which losses from the current year	228.141	z
PO.XIX	Reserves	-	
	Of which reserves from profit which represent element of core capital	-	v
	Of which other positive consolidated reserves	-	e
	Of which other negative consolidated reserves	-	n
	Of which other net negative revaluation reserves	-	lj
	Of which gains on bank liabilities measured at fair value due to the change in bank's credit rating	-	m
	Of which positive revaluation reserves created on the basis of effects of changes in fair value of fixed assets, securities and other assets which are, in accordance with IFRS/IAS, credited to these reserves	-	p
PO.XX	Unrealized losses	-	
	Of which unrealised losses on securities available for sale	-	l
PO.XXI	Non-controlling participation	-	
	Of which minority participation in subordinated companies	-	đ
PO.XXII	<b>TOTAL CAPITAL</b> (the result of adding, i.e. subtracting the following consolidated balance sheet items: $0415 - 0416 + 0417 - 0418 + 0419 - 0420 + 0421 \geq 0$ )	<b>3.141.901</b>	
PO.XXIII	<b>TOTAL CAPITAL SHORTFALL</b> (the result of adding, i.e. subtracting the following consolidated balance sheet items: $0415 - 0416 + 0417 - 0418 + 0419 - 0420 + 0421 < 0$ )	-	



**Table 3a (continued)**

PO.XXIV	<b>TOTAL LIABILITIES</b> (the result of adding, i.e. subtracting the following consolidated balance sheet items: 0414 + 0422 - 0423)	<b>6.748.787</b>	
V.P.	<b>OFF-BALANCE SHEET ITEMS</b>		
V.P.A.	Off-balance sheet assets	3.305.974	
	Of which amount of shares received in pledge, except cumulative preferential shares	-	k
	Of which amount of cumulative preferential shares received in pledge	-	ć
V.P.P.	Off-balance sheet liabilities	3.305.974	

**Table 3b**
**3. Matching the items in the decomposed balance sheet and items in PI-KAP Form**




Item no.	Position title	Amount	Data source in accordance with references from step 2
<b>I</b>	<b>TOTAL CORE CAPITAL</b>	<b>2.846.915</b>	
<b>1.</b>	<b>CORE CAPITAL BEFORE DEDUCTIONS</b>	<b>3.631.200</b>	
1.1.	Per value of paid-in shares, except cumulative preferential shares	3.631.200	a
1.2.	Share premium	-	b
1.3.	Reserves from profit	-	v
1.4.	Retained earnings from previous years	-	g
1.5.	Profit from the current year	-	d
1.6.	Minority participations in the subordinate companies	-	đ
1.7.	Other positive consolidated reserves	-	e
<b>2.</b>	<b>DEDUCTIBLES FROM CORE CAPITAL</b>	<b>784.285</b>	
2.1.	Losses from previous years	261.158	ž
2.2.	Loss of the current year	228.141	z
2.3.	Intangible assets	208.216	i
2.4.	Acquired own shares, except cumulative preferential shares	-	j
2.5.	Amount of shares received in pledge, except cumulative preferential shares	-	k
2.6.	Regulatory value adjustments:	<b>86.770</b>	
2.6.1.	Unrealised losses on securities available for sale	-	l
2.6.2.	Other net negative revaluation reserves	-	lj
2.6.3.	Gains on bank liabilities measured at fair value due to the change in bank's credit rating	-	m
2.6.4.	Required reserve from profit for estimated losses on balance-sheet assets and off-balance sheet items of the bank	86.770	
2.7.	Other negative consolidated reserves	-	n
<b>II</b>	<b>TOTAL SUPPLEMENTARY CAPITAL</b>	<b>616.558</b>	
<b>1.</b>	<b>SUPPLEMENTARY CAPITAL BEFORE DEDUCTIONS</b>	<b>616.558</b>	

**Table 3b (continued)**

1.1.	Par value of paid in cumulative preferential shares	-	nj
1.2.	Share premium on cumulative preferential shares	-	o
1.3.	Part of revaluation reserves of the bank	-	p
1.4.	Hybrid instruments	-	r
1.5.	Subordinated liabilities	616.558	s
1.6.	Overallocation of impairment allowances, provisions and required reserves from profit relative to expected losses	-	
2.	<b>DEDUCTIBLES FROM THE SUPPLEMENTARY CAPITAL</b>	-	
2.1.	Acquired own cumulative preferential shares	-	t
2.2.	Receivables in respect of balance-sheet assets and off-balance sheet items of the bank secured by a hybrid instrument or subordinated liability	-	
2.3.	Amount of cumulative preferential shares received in pledge	-	ć
2.4.	Amount of capital in excess of limitations on supplementary capital	-	
III	<b>TOTAL CAPITAL</b>	<b>3.463.473</b>	
1.	<b>TOTAL CAPITAL BEFORE DEDUCTIONS</b>	<b>3.463.473</b>	
2.	<b>DEDUCTIBLES FROM CAPITAL</b>	-	
	Of which reduction in core capital	-	
	Of which reduction in supplementary capital	-	
2.1.	Direct or indirect investment in banks and other financial sector persons that exceed 10% of the capital of such banks and/or such persons	-	(u+f+h)
2.2.	Investment in hybrid instruments and subordinated liabilities of other banks and financial sector entities in which the bank has direct or indirect investment that exceeds 10% of the capital of such entities	-	
2.3.	The total amount of direct and indirect investments in banks and other financial sector entities in the amount of up to 10% of their capital, as well as investment in their hybrid instruments and subordinated liabilities that exceeds 10% of the sum of core and supplementary capital of the bank for which the capital is being calculated	-	
2.4.	The amount by which qualified participation in non-financial sector entities has been exceeded	-	
2.5.	Underallocation of impairment allowances, provisions and required reserves from profit relative to expected losses	-	
2.6.	The amount of exposure to free deliveries if the counterparty failed to fulfil its obligation within four working days	-	
2.7.	Receivables and potential liabilities toward persons related to a bank or employees in the bank which the bank has negotiated under the terms that are more favourable than the terms negotiated with other parties	-	
IV	<b>NOTES</b>	-	
	Positive/negative difference between total impairment allowances for balance sheet assets, provisions for losses on off-balance sheet items and required reserves from profit on the one hand, and total estimated losses under IRB approach on the other	-	
	Amount of impairment allowances, provisions and required reserves from bank's profit	-	
	<i>Of which on a group basis</i>	-	
	<i>Of which on an individual basis</i>	-	
	Amount of expected losses under IRB approach	-	
	<b>Gross amount of subordinated liabilities</b>	<b>616.558</b>	

## 2.2. CAPITAL REQUIREMENTS AND CAPITAL ADEQUACY RATIO

In accordance with the Decision on capital adequacy, the Bank calculates the minimal capital requirements for the following risks:

-  interest rate risk - by applying the standardized approach;
-  foreign exchange risk - by applying the standardized approach;
-  operational risk - by applying the basic indicator approach;

and maintains the capital adequacy in accordance with the regulatory requirements at the level above 12%.

The following Table 4 shows the data on total capital requirements and capital adequacy ratio of the Bank as of June 30th 2016

Table 4

PI-AKB

Data on total capital requirements and capital adequacy ratio

(In RSD thousand)

Redni br.	Naziv	Iznos	Pokrivenost osnovnim kapitalom	Pokrivenost dopunskim kapitalom
		1	2	3
1.	TOTAL CORE CAPITAL	2.846.915		
2.	TOTAL SUPPLEMENTARY CAPITAL	616.558		
II	CAPITAL REQUIREMENTS	328.628		
1.	CAPITAL REQUIREMENT FOR THE CREDIT RISK, COUNTERPARTY RISK AND SETTLEMENT/DELIVERY RISK ON THE BASIS OF FREE DELIVERIES	326.379	326.379	-
1.1.	Standardised approach (SA)	2.719.821		
1.1.1.	Exposures to governments and central banks	-		
1.1.2.	Exposures to territorial autonomies and local self-government units	-		
1.1.3.	Exposures to public administrative bodies	-		
1.1.4.	Exposures to multilateral development banks	-		
1.1.5.	Exposures to international organisations	-		
1.1.6.	Exposures to banks	90.274		
1.1.7.	Exposures to corporates	1.733.225		
1.1.8.	Retail exposures	-		
1.1.9.	Exposures secured on real estate collateral	-		
1.1.10.	Past due items	-		
1.1.11.	High-risk exposures	-		
1.1.12.	Exposures in the form of covered bonds	-		
1.1.13.	Exposures in the form of open-end investment funds	-		
1.1.14.	Other exposures	896.322		
1.2.	Internal Ratings Based Approach (IRB)	-		
1.2.1.	Exposures to governments and central banks	-		
1.2.2.	Exposures to banks	-		

1.2.3.	Exposures to corporates	-		
1.2.4.	Retail exposures	-		
1.2.4.1.	Retail exposures secured by real estate collateral	-		
1.2.4.2.	Qualifying revolving retail exposures	-		
1.2.4.3.	Other retail exposures	-		
1.2.5.	Equity exposures	-		
1.2.5.1.	Applied approach:	-		
1.2.5.1.1.	Simple Risk Weight Approach	-		
1.2.5.1.2.	PD/LGD approach	-		
1.2.5.1.3.	Internal models approach	-		
1.2.5.2.	Types of equity exposures	-		
1.2.5.2.1.	Exchange traded equity exposures	-		
1.2.5.2.2.	Non-exchange traded equity exposures in sufficiently diversified portfolios	-		
1.2.5.2.3.	Other equity exposures	-		
1.2.5.2.4.	Equity exposures to which a bank applied Standardised Approach to credit risk	-		
1.2.6.	Exposures to other assets	-	-	-
2	<b>CAPITAL REQUIREMENT FOR THE SETTLEMENT/DELIVERY RISK BASED ON UNSETTLED TRANSACTIONS</b>			
3	<b>CAPITAL REQUIREMENT FOR MARKET RISKS</b>	-	-	-
3.1.	Capital requirements for price, foreign exchange and commodity risks calculated under standardised approaches	-	-	-
3.1.1.	Capital requirements for price risk arising from debt securities	-	-	-
3.1.2.	Capital requirements for price risk arising from equity securities	-	-	-
3.1.3.	Capital requirement for foreign exchange risk	-	-	-
3.1.4.	Capital requirements for commodity risk	-	-	-
3.2.	Capital requirements for price, foreign exchange and commodity risks calculated under the Internal Models Approach	-	-	-
4	<b>CAPITAL REQUIREMENT FOR OPERATIONAL RISKS</b>	2.249	2.249	-
4.1.	Capital requirements for operational risk calculated under the Basic Indicator Approach	2.249	2.249	-
4.2.	Capital requirements for operational risk calculated under the Standardised Approach	-	-	-
4.3.	Capital requirements for operational risk calculated under the Advanced Approach	-	-	-
5	<b>COVERAGE OF CAPITAL REQUIREMENTS</b>	328.628	328.628	-
III	<b>CAPITAL ADEQUACY RATIO (%)</b>	126,47%		

### 2.3. CREDIT RISK MITIGATION TECHNIQUES

The following table shows the exposures covered by credit risk mitigation instruments, per classes of exposure as of June 30th 2016:

**Table 5 - Exposures covered by credit risk mitigation instruments per exposure classes**

(In RSD thousands)

Exposure classes	Founded credit protection		Unfounded credit protection
	the amount of exposure covered by financial assets	The amount of exposure covered by other material protection instruments	
Governments and central banks	-	-	-
Territorial autonomies and local self-government units	-	-	-
Public administrative bodies	-	-	-
International development banks	-	-	-
International organizations	-	-	-
Banks	-	-	-
Companies	24.331	-	-
Private individuals	-	-	-
High-risk exposures	-	-	-
Covered bonds	-	-	-
Investments in open-end investment funds	-	-	-
Other exposures	-	-	-
<b>Total</b>	<b>24.331</b>	<b>-</b>	<b>-</b>