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Belgrade, 19.03.2021

Notice to the debtors of Mirabank a.d.
Who are not Able to Settle their Obligations to the Bank, or Have Difficulties in Settling those
Obligations due to the COVID-19 Pandemic

Dear Sirs,

In accordance with item 2 of the Decision of the National Bank of Serbia on Temporary Measures for Banks in order to Adequately Manage Credit Risk in the Context of the COVID-19 Pandemic ("Official Gazette of RS", No. 150/2020 and 21/2021 - hereinafter: Decision of the National Bank of Serbia) and Decision of the Executive Committee of Mirabank a.d. (hereinafter: the Bank) number IOS 59-02/2020 dated 21.12.2020 and IOS 12-02/2021 dated 19.03.2021 on Measures and Activities that the Bank will Apply in Order to Adequately Manage Credit Risk in the Context of the COVID-19 Pandemic, by Enabling Relief in Repayment of Liabilities to Debtors, the Bank hereby notify its debtors legal entities (hereinafter: debtors) who due to the COVID-19 pandemic are not able to settle liabilities to the Bank, ie who have difficulties in settling these liabilities the following:

NOTICE ON THE POSSIBILITY OF SUBMITTING A REQUEST FOR GRANTING OF RELIEF

Possibility to Submit a Request for Approval of Relief
and Conditions for their Approval

1. The Bank hereby informs all debtors who, due to the COVID-19 pandemic, are not able to settle their obligations to the Bank, or who have difficulties in settling these obligations, that they can submit a request to the Bank for approval of relief (hereinafter: Request).
2. The debtor may submit a Request to the Bank, no later than April 30, 2021.
3. This notice applies to liabilities based on loans / credit products approved to the debtor until the entry into force of the Decision of the National Bank of Serbia, i.e. until 15.12.2020.

4. The Bank shall, at its request, grant the debtor a relief in repayment of obligations in accordance with its internal acts and the Decision of the National Bank of Serbia (hereinafter: the relief), if all the following conditions are met:
 - the debtor is not able to settle its obligations to the Bank, i.e. it may have difficulties in settling those obligations due to the COVID-19 pandemic;
 - the debtor on February 29, 2020, as well as in the period of 12 months before that day, was not in the status of default in the Bank, in terms of the decision governing the capital adequacy of the bank;
 - on February 29, 2020, as well as in the period of 12 months before that day, no receivable from that debtor based on the obligations referred to in point 5 of this Notice was classified as a problematic loan in the Bank.
5. Obligations of the debtor are the obligations the basis of loans and other credit products (allowed overdraft on the current account).
6. Reliefs from Decision of the National Bank of Serbia may be applied to the obligations of debtors on the basis of loans approved under the guarantee scheme of the Republic of Serbia or with the guarantee of international financial institutions, as well as on the basis of granted loans, with prior consent of the guarantee or grant issuer.
7. This notice does not apply to debtors' obligations representing fees for the Bank's services, such as payment services (e.g. transaction fees, account maintenance fees, fees based on documentary products), investment services, etc.
8. The Bank may not charge a fee for undertaking measures and activities related to the application of reliefs, as well as costs it may have in connection with these measures and activities, including costs for processing the Client's Request, except for costs necessary to approve claims which are not introduced by the Bank (e.g. credit bureau or real estate cadaster).

Special conditions for application of reliefs

9. For the purposes of this notice, it is considered that the debtor legal entity is not able to settle its obligations to the Bank, i.e. that it may have difficulties in settling these obligations, if one of the following conditions is met:
 - the debtor is on 15.12.2020 e.g. on 28.02.2021 in arrears longer than 30 days in a material amount on the basis of any obligation arising from the products to which this decision applies;
 - the debtor in the period until the day of submission of the Request, has a decrease in operating income, i.e. turnover of at least 15% in 2020 compared to the same period in 2019;

- there was an interruption of the debtor's business for a continuous period of at least 30 days due to the COVID-19 pandemic;
- based on the reasoned Request of the debtor, the Bank, in accordance with its internal acts, assessed that due to the COVID-19 pandemic there are other facts and circumstances that affected the deterioration of the debtor's financial position and thus the debtor's ability to settle its obligations to the Bank.

Types of relief in repayment of obligations to which the Request may relate and the ability of the borrower to use the relief for one or more credit products

10. Reliefs are reprogramming and refinancing of loans.
11. The conditions for repayment of obligations contracted by granting reliefs (e.g. interest rate, additional collateral, etc.) may not be less favorable for the debtor in relation to the original or previously agreed conditions.
12. Loan reprogramming is a change in the terms of the loan, in such a way as to allow the debtor a grace period in repayment of all its obligations to the Bank under the loan for a period of six months, during which the Bank does not collect receivables based on principal, whereby in that period it calculates the agreed interest and the repayment period of that loan is extended in such a way that the amount of annuity (monthly obligations of the debtor) after the expiration of the grace period, and until the end of the new loan repayment period is not higher than that amount in the period before relief application.
13. Loan refinancing is the granting of a new loan to a debtor in order to settle all obligations that the debtor has to the Bank on the basis of existing loan/loans, by providing the debtor with a grace period of six months, during which the Bank does not collect principal obligations, whereby in that period it calculates the agreed interest, and the new agreed loan repayment period is defined in such a way that the amount of annuity, i.e. monthly obligations of the debtor after the grace period, and by the end of the new loan repayment period is not higher than that amount in the period before the application of the relief.
14. Other credit products such as allowed overdraft, etc. may be covered by reliefs in accordance with the Decision of the National Bank of Serbia, by approving a loan for refinancing liabilities based on these products with a grace period of six months and agreed monthly repayment, whereby the repayment period is extended so that monthly liabilities are not higher in relation to the monthly obligations that the debtor would pay for that product.
15. Credit products with agreed specific way of settling obligations (e.g. balloon repayment, bullet repayment, revolving) may be covered by reliefs in accordance with the Decision of the National Bank of Serbia by granting them a grace period, whereby the repayment period is extended at least for the duration grace period.

16. If the debtor is granted relief in accordance with the Decision of the National Bank of Serbia, it is considered that the delay in settling the debtor's obligations to the Bank on the basis of a loan or other loan product rescheduled or refinanced has ceased to take effect on the day of submission of the Request and delay to the Bank is determined according to the new agreed repayment plan.
17. Relief may be agreed so that interest calculated during the grace period is charged during the period or after the end of that period, depending on which model of relief the debtor chooses in the Request.
18. If it is agreed that the interest calculated during the grace period is charged after the end of that period, in accordance with the previous point, the interest can be attributed to the debt and distributed evenly over the repayment period, whereby the Bank is obliged to inform debtor before concluding an annex to the contract or contracts implementing the relief, i.e. the beginning of the application of the grace period.
19. On the debtor's obligations based on interest calculated during the delay in repayment of obligations (moratorium) in terms of regulations on temporary measures for banks in order to preserve the stability of the financial system, the relief is applied by charging that interest after the end of the grace period. to be evenly distributed over the loan repayment period and not attributed to the rest of the debt.

Request submitting procedure

20. The Debtor may submit the Request to the Bank in one of the following ways:
 - by sending an electronic message from the debtor's registered e-mail to the Bank's e-mail address: office@mirabankserbia.com
 - in writing to the headquarters of the Bank, ul. Španskih boraca 1, 11070 Belgrade-Novigrade;
 - in the business premises of the Bank.

A representative example of the amount of liabilities based on a specific loan product before and after the application of facilities

21. Representative examples of the amount of liabilities based on a specific loan product before and after the application of facilities, which contain all the elements on the basis of which the conditions under which the reliefs are applied and possible ways of repayment of obligations which are calculated (during grace period or after expiry of that period) represent Annex 1 of this Notice.

Required Documentation that the Bank's Debtor should Submit to the Bank with a Request for Approval of a Credit Reliefs

22. For the purpose of proving special conditions for granting reliefs on the basis of which it is determined that:

- a) the debtor in the period until the day of submission of the request, has a decrease in operating income, i.e. turnover of at least 15% in 2020 compared to the same period in 2019, the debtor submits to the Bank:
 - the last recorded gross balance at the end of the observed month in 2020;
 - gross balance on the same cross-section in 2019 and
 - consent to withdraw the report of the Credit Bureau with payment of the appropriate fee.

- b) the debtor's business has been interrupted for a continuous period of at least 30 days due to the COVID-19 pandemic, the debtor shall submit to the Bank:
 - documentation confirming the status of business interruption for a continuous period of at least 30 days due to the COVID-19 pandemic;
 - consent to withdraw the report of the Credit Bureau with payment of the appropriate fee.

- c) based on the debtor's reasoned request, in accordance with its internal acts, and in the Bank's opinion that due to the COVID-19 pandemic there are other facts and circumstances that affected the deterioration of the debtor's financial position and thus the debtor's ability to settle its obligations to the Bank, the debtor shall submit to the Bank:
 - consent to withdraw the report of the Credit Bureau with payment of the appropriate fee;
 - official financial reports with a certificate from the Business Registers Agency on the registration of the financial report for the last 2 years (only links to the website of the Business Registers Agency can be submitted);
 - extended report of the independent auditor on the performed audit of financial statements with an opinion for the last 2 years, if the debtor is obliged to have audit reports;
 - gross balance as of 31.12.2019 and the last posted gross balance at the end of the observed month of 2020 with the opening balance, debt and demand current transactions and debt and demand balance;
 - specification of all suppliers (accounts from 431 to 439) on 31.12.2019 and day of the gross balance with the opening balance, debt and demand current transactions and debt and demand balance;
 - specification of all customers (accounts from 200 to 209) on 31.12.2020 and day of gross balance with opening balance, debt and demand current turnover and debt and demand balance;
 - specification of fixed assets as of 31.12.2019 and gross balance sheet date;



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- specifications of given advances (account 150) and received advances (account 430) on 31.12.2019 and gross balance sheet date;
- VAT applications for the period from 01.01.2019 until 31.12.2020;
- internal review of indebtedness by banks, if possible with an overview by individual on-balance sheet and off-balance sheet product and framework lines with maturities, annuities and collateral.

23. The Bank reserves the right to request additional documentation from the debtor.

Amount of Material Amount on the Basis of any Obligation Arising from Products to which the Decision of the National Bank of Serbia Applies

24. A materially significant amount based on the debtor's delay lasting longer than 30 days, for any obligations arising from the product to which the Decision of the National Bank of Serbia applies, represents an amount greater than 1% of the Bank's receivables per product but not less than 10,000 dinars.

Deadline for deciding at the request of the debtor

25. The Bank is obliged to decide on the debtor's request and notify the debtor of that decision within 30 days from the day of receipt of the request.

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Annex 1

A representative example of a dinar loan that is in the first year of repayment					
Loan amount in dinars		1,000,000.00			
Annual interest rate		5.00%			
Fee		0.50%			
		Initial repayment plan	Repayment plan before the approval of the relief, and after the moratorium	Repayment plan after the approval of the relief in December 2020 - grace period 6 months	
				Interest calculated during the grace period is charged during the grace period	Interest calculated during the grace period is charged at the end of the grace period by crediting the debt
Repayment date		July 2021	September 2021	March 2022	April 2022
Amount of monthly instalment in dinars	a) Annuity amount (principal repayment + regular interest)	85,620.68	85,457.20	85,459.74	78,993.65
	b) Part of the regular interest calculated during the delay in repayment of obligations (moratorium) in terms of regulations on temporary measures for Banks in order to preserve the stability of the financial system	0.00	856.16	856.16	770.55
	c) Total monthly maturity (a + b):	85,620.68	86,313.36	86,315.90	79,764.20
	d) Total number of annuities after the approval of the relief			9	10
	The debtor's obligations based on interest calculated during the delay in repayment of obligations (moratorium) in terms of regulations on temporary measures for banks in order to preserve the stability of the financial system, the relief is applied by charging that interest after the end of the grace period so that it is evenly distributed over the loan repayment period and is not attributed to the rest of the debt				
The Bank calculates interest using the proportional method 28-31 / 365. Installment / Annuity / Interest calculations (except for final maturity) are not made on weekends and non-working days. These calculations are due on the next business day, and the amount of the annuity may vary slightly depending on the schedule of working and non-working days					

A representative example of a dinar revolving loan

The amount of the frame in dinars		1,000,000.00		
Amount of revolving loans in dinars		1,000,000.00		
Annual interest rate		5.00%		
Fee		0.50%		
		Initial repayment plan	Before granting relief	After the approval of the relief in December 2020 - grace period 6 months
				Interest calculated during the grace period is charged during the grace period
Maturity date		July 2021	September 2021	March 2022
Amount of monthly instalment in dinars	<i>a) Monthly regular interest</i>	4,166.67	4,018.27	4.056,32
	<i>b) Part of the regular interest calculated during the delay in repayment of obligations (moratorium) in terms of regulations on temporary measures for Banks in order to preserve the stability of the financial system</i>	0.00	856.16	856.16
	<i>c) Total monthly interest liability (a + b):</i>	4,166.67	4,874.43	4,912.48
	<i>The shown amounts of monthly repayment are at the average level in the observed period</i>			
<i>The debtor's obligations based on interest calculated during the delay in repayment of obligations (moratorium) in terms of regulations on temporary measures for banks in order to preserve the stability of the financial system, the relief is applied by charging that interest after the end of the grace period so that it is evenly distributed over the loan repayment period and is not attributed to the rest of the debt</i>				