

Mirabank a.d. Beograd
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Belgrade, 31.07.2020

**Notice to all Debtors of Mirabank a.d.
on Offering Delay in Payment of Obligations (Moratorium)**

Dear Sirs,

Pursuant to Item 2, of the Decision of the National Bank of Serbia on Provisional Measures for Banks to Mitigate the Consequences of the COVID-19 Pandemic in Order to Maintain the Stability of the Financial System (RS Official Gazette, No. 103/2020 - hereinafter referred to as: Decision of the National Bank of Serbia) and Decision of the Executive Committee of Mirabank a.d. (hereinafter: the Bank) No. IOS 39-02/2020 as of 30.07.2020 on the Measures and Activities that the Bank will Apply to Debtors in Order to Mitigate the Financial Consequences Arising from the COVID-19 Pandemic, hereby the Bank propose to its debtors legal entities (hereinafter: the Debtors) the following:

**OFFER
OF DELAY IN PAYMENT OF OBLIGATIONS (MORATORIUM)**

General Provisions on the Beginning of the Application and the Duration of the Moratorium

1. The Bank hereby offers to its Debtors the possibility of a delay in repayment of their obligations to the Bank (moratorium).
2. The moratorium referred to in item 1 refers to the obligations of the debtor on the basis of loans (annuity and revolving) and loan products (overdraft on the current account) as well as on the obligations on the basis of bank guarantees and fees under these guarantees..
3. The moratorium does not apply to fees for the Bank's services, such as payment services (e.g. transaction fees, account maintenance fees), investment services, etc.
4. The moratorium shall apply to liabilities based on loans, loan products or other products of the Bank approved to the debtor until July 28, 2020.

5. By publishing this Notice on the Offer of delay in repayment of obligations (moratorium) on the Bank's website on 31.07.2020 it is considered that the Offer was submitted to all debtors.
6. If the debtor does not reject the offered conditions within 10 days from the day of publishing the Notice of Offer, it shall be considered that he has accepted that Offer, and the moratorium shall apply to the debtor's obligations due from 01.08.2020 ending on 30.09.2020.
7. If the debtor has not settled the obligations from item 2 of this Offer that are due in July 2020 - the moratorium is, in addition to the obligations that are due starting from 01.08.2020 ending on 30.09.2020 applies to his outstanding obligations due in July 2020.
8. Acceptance of the Offer is considered as the conclusion of an annex to the contract between the Bank and the debtor in the part of the provisions of the contract to which the moratorium applies, without the need to sign a special annex to the contract in writing.
9. The debtor may submit to the Bank information on the rejection of the offer of delay in repayment of obligations (moratorium) within the period referred to in item 6 of this notice in one of the following ways:
 - electronically by sending an electronic message from the e-mail registered in the Bank's system to the Bank's e-mail address: corporate@mirabankserbia.com
 - by calling special telephone lines:
 - +381 11 6355 415
 - +381 11 6355 416
 - +381 11 6355 439
 - by regular mail or in writing to the address of the Bank's registered office, st. Španskih boraca 1, 11070 Belgrade-New Belgrade or
 - in the business premises of the Bank by filling in the form.
10. After the expiration of the deadline from item 6, the moratorium begins to take the legal effect.
11. For debtors who reject the Offer in the manner described in item 9, the Bank shall continue to apply the same conditions in the repayment of their obligations, in accordance with mutually signed agreements, internal acts of the Bank and regulations applicable to those debtors.
12. The Bank shall not demand from the debtor reimbursement of any costs related to the undertaking of measures and activities in accordance with this Offer.

Calculation of Interest during the Moratorium

13. During the moratorium, the Bank does not charge default interest on outstanding receivables due within the moratorium, does not initiate enforcement proceedings against the debtor, or does not take other legal actions to collect receivables from debtors.
14. Default interest calculated during the moratorium on receivables due before the moratorium is applied and evenly distributed over the period of repayment of loans and other products of the Bank and is not attributed to the principal of the debt.
15. During the moratorium, the Bank calculates regular (agreed) interest on outstanding debt, including the amount of principal due during the moratorium.
16. During the moratorium for liabilities based on the overdraft on the current account, the Bank calculates regular (agreed) interest on the used amount.
17. Upon termination of the moratorium, regular interest is evenly distributed over the repayment period of loans and other products and is not attributed to the principal of the debt.

Manner of Repayment of Obligations upon Termination of the Moratorium

18. Upon expiry of the moratorium, the debtor shall continue to repay its obligations in such a way that the repayment period will be extended for the duration of the moratorium as follows:
 - For debtors whose moratorium begins on August 1, 2020 the Bank will apply the moratorium for a period of 2 months, as a result of which the installment due in August 2020 will be due in October 2020 and the same principle will be applied for the second month during the moratorium.
 - For debtors whose moratorium begins in July 2020, the Bank will apply the moratorium for a period of 3 months, so that the obligations of those debtors due in July 2020 will fall due in October 2020.
 - For revolving and placements related to the overdraft, the repayment period is extended for the duration of the moratorium.

The Bank's Conduct In Relation to Fees for Issuing Guarantees, Payment Transactions and Other Fees Related to the Current Account

19. The Bank shall apply a moratorium on the collection of fees for issued guarantees and other documentary products due during the moratorium, unless the debtor of such fee has expressly refused to apply the moratorium. Such fees will be due after the moratorium expires.
20. All other fees paid by the debtor when issuing guarantees and other documentary products that are not in the Bank's books on July 28, 2020 as well as fees for payment services and other fees

related to current accounts shall be charged in accordance with the Bank's Tariff of Fees and such fees and obligations of the debtor are not subject to the moratorium.

A Representative Example of the Amount of Liabilities

21. A representative example of the amount of liabilities based on a specific loan, loan product or other product - before and after the termination of the moratorium until the end of the repayment period containing all elements on the basis of which the conditions under which the moratorium is applied is presented in Annex 1 hereto.

Possible Ways of Repaying Obligations after the Termination of the Moratorium in the Sense of the Decision of the National Bank of Serbia

22. The Bank will draw up a new repayment plan extended for the duration of the moratorium.
23. The Bank will provide a new repayment plan by e-mail or regular mail to all debtors who have used the moratorium, if applicable to the type of specific product, at no additional cost to the debtor, and that plan must be prepared and submitted for the loan.
24. The repayment plan will be made in such a way as to ensure full information of the debtor on all elements of obligations and the manner of their settlement (including the balance of debt before and after the moratorium, presentation of annuities with the exact amount of principal and interest until the end of the new repayment period, maturity, effective interest rate).
25. After submitting the repayment plan, the debtor may, within seven days after such delivery, request from the Bank that instead of the method of repayment referred to in item 18 of this Notice, upon termination of the moratorium:
 - 1) settle all liabilities on the basis of loans that were covered by the moratorium (all annuities from the moratorium period - principal and regular interest);
 - 2) settle all obligations on the basis of regular interest calculated during the moratorium, with the extension of the loan repayment period for the period of the moratorium.
26. New repayment plans or other documents implementing the moratorium will be delivered to the debtors by the Bank to the e-mail address of the debtor registered with the Bank. If the Bank does not have such a registered e-mail address, the Bank will send the said documents to the debtor by mail.
27. If the correspondence between the Bank and the debtor is done by e-mail, the act by which the Bank documented the delay in repayment (new repayment plan, etc.) is considered delivered to the debtor at the time of sending from the Bank, where such document may be valid and / or the Bank.

Mirabank a.d.

Annex 1

A representative example of a dinar loan that is in its second year of repayment			
Loan amount in dinars		1.000.000,00	
Interest rate p.a.		5,00%	
Fee		0,50%	
		<i>Before applying the moratorium</i>	<i>Upon termination of the moratorium</i>
Repayment period		November 2020	January 2021
Amount of monthly repayment in dinars	a) <i>Repayment of principal + regular interest</i>	85.608,89	85.480,44
	b) <i>Part of the regular interest calculated during the moratorium</i>	0,00	835,53
	c) <i>Total monthly maturity (a+b):</i>	85.608,89	86.315,97
	<i>- Regular interest calculated during the moratorium is evenly distributed over the loan repayment period and is not attributed to the principal</i>		

Representative example for dinar revolving credit / allowed overdraft on current account			
The amount of the frame in dinars		1.000.000,00	
Amount of revolving credit / allowed overdraft on current account in use in dinars		1.000.000,00	
Interest rate p.a.		5,00%	
Fee		0,50%	
		<i>Before applying the moratorium</i>	<i>Upon termination of the moratorium</i>
Maturity Date		May 2021	July 2021
Amount of monthly repayment in dinars	a) <i>Regular monthly interest</i>	4.166,67	3.958,91
	b) <i>Part of the regular interest calculated during the moratorium</i>	0,00	1.041,10
	c) <i>Total per month (a+b):</i>	4.166,67	5.000,01
	<i>- Regular interest calculated during the moratorium is evenly distributed over the loan repayment period and is not attributed to the principal</i>		
<i>- The shown amounts of monthly repayment are at the average level in the observed period</i>			