

Client Notification for Payment to a Beneficiary in a State, Member of the European Union, for Amounts up to EUR 50.000

In the event that the payment is made to a beneficiary in a member state of the European Union, for amounts of up to EUR 50.000, the Bank shall execute payment orders on the same day or the following working day, depending on the time the order was submitted, in accordance with the existing time schedule. Orders received before the time scheduled for execution with the same value date will be processed the same day. Orders received after the time set for the execution with the same date, the Bank processes with a value date of the next working day. Bank's account with correspondent bank abroad will be charged with the value date specified in SWIFT message. Correspondent bank will transfer funds to beneficiary's bank with value date specified in SWIFT message, possibly with value + 1 in relation to the date of the SWIFT message. Beneficiary's bank will credit the beneficiary's account in accordance with its business policy and rules related to execution of payment orders on the same, or possibly the next working day after receiving the inflow.

For international payments services Bank will calculate and charge fee in accordance with the Tariffs of Mirabank for payment services. A fee for execution of remittance is billed to the client when delivering a payment order or when submitting a billing for purchase of foreign currency from the Bank.

If the ordering party chooses the OUR cost option, foreign bank expenses shall fall upon him/her and the ordering party will be charged also for the execution of the payment orders in foreign currency with OUR cost option, in accordance with real foreign Bank's fees.

In case the payment is made in a currency other than the currency that the client has on his foreign currency account, the Bank converts the required amount without commission, using the sales exchange rate for foreign currency, and submits the appropriate billing to the client. In case of any potential complaints by the ordering party in relation to payments made to foreign countries, based on the clients written memo the Bank shall investigate the problem and inform the client about the causes and actions taken in order to resolve the complaint.