

Time schedule of receiving and execution of payment orders for legal entities

Payment schedule for execution of payment orders - national transaction in RSD

Payment order	Reception cut off time	Execution date of the order
1.1. Internal payments, Monday - Friday		
Payment order/Cash deposit order , brought to Banks branch	According to working hours of the branch, no later than 16.30	Same day
Payment order , via electronic banking	Until 17.30	Same day
Payment order , promissory notes with due date on the receiving date	Until 13.30	Same day
Cash withdrawal order	According to working hours of the branch, no later than 16.30	Same day
1.2. Payments to account held with another bank – External payments, Monday - Friday		
Payment order/Cash deposit order , brought to Banks branch	According to working hours of the branch, no later than 16.30	Same day
Payment order , via electronic banking	Until 17.30	Same day
Payment order , promissory notes with due date on the receiving date	Until 13.30	Same day
1.3. Instant Payment Transactions		
24/7/365		
Notes: <ul style="list-style-type: none"> • Payment order/Cash deposit order received during current date, after cut off time will be executed the next day. If circumstances allow, Bank will execute payment order on the same day. • Payment order (brought to Branch or delivered via electronic banking) with future value date will be executed on order value date according to this Time line • Exceptions from this plan could occur due to unexpected delays in Banks payment system, Payment system of the National Bank of Serbia or Payment system of relevant payment institution. • Instant payment transactions, for ebanking service users, are executed 24/7/365. For instant payment transactions that are submitted in paper form in the Bank's Branch, the Schedule for this type of order is valid. Inflows by instant transfers are made 24/7/365. The deadline for instant payment transactions is up to 20 seconds from the moment the order is accepted. 		

Payment schedule for execution of payment orders - international payments		
Payment order	Reception cut off time	Execution date of the order
International payment orders, Monday - Friday		
payment orders received until 13h	Same day	EUR T+2 Other foreign currencies T+4
payment orders received after 13h	next working day	
Payment orders in foreign currency in Republic of Serbia, Monday - Friday		
payment orders received until 13h	Same day	EUR T+2 Other foreign currencies T+4
payment orders received after 13h	next working day	
Payment orders in RSD in Republic of Serbia, Monday - Friday		
payment orders received until 13h	Same day	T + 1
payment orders received after 13h	next working day	
Payment orders in domestic or foreign currency - internal payments, Monday - Friday		
payment orders received until 16h	Same day	T + 0
payment orders received after 16h	next working day	
Note:		
<ul style="list-style-type: none"> • T – (today) – business day when the order is received • Execution of the orders within above mentioned time line presupposes legal validity of the received orders, documentation on which the payment is based (if prescribed) as well as provided coverage for payment execution. • Execution date stated in the tables above, is the date when the Bank sends SWIFT message instructing the correspondent bank to transfer funds to the beneficiary's bank, according to its time schedule. The expected date of credit of the beneficiary's account is the date in which the payment correspondent bank is expected to credit the beneficiary's account, which does not depend on the Bank and is determined by the contractual relationship between that bank and the beneficiary. 		